

REVERSE SALES & USE TAX AUDITS

CAPTURING MORE DATA FOR MAXIMUM RECOVERY.

SUMMARY OF THE **RECOVERY PROCESS**



PROJECT KICKOFF

Scope, Access, Immediate Identification



POST ANALYSIS & SUBMISSION



DEFEND CLAIMS & REFUND

One-time, kick off meeting

- Overview of processes
- Confirmation of scope
- System access and other requirements
- Initial data acquisition determinations

One-time, data collection

- Client pulls purchasing data
- Client provides remote access to invoices

Analysis & Identification of Initial Recoveries

- Run algorithms on the data and documents
- Identify initial refund claims and create claims if possible
- Identify 'grey' opportunities and compile research to discuss w/Client

PMBA provides the client with a **summary report of all potential claims** and establishes a plan with the client based on the various scenarios. The client approves the next steps.

PMBA **finalizes claims and files** with the states or vendors.

PMBA communicates with the state and vendors to **prove, audit and finalize** the recovery of the claims.

Client **receives refund** from the state or vendor.
PMBA subsequently invoices client.
Fees are 100% contingent-based.

CLIENT IMPACT



SUMMARY OF THE **PROJECT REQUIREMENTS**



PURCHASING DATA

from the past 3 years



REMOTE OR PHYSICAL ACCESS TO INVOICES



CLAIM VERIFICATION



CLAIM DOCUMENTS

Additional support documents may be required to submit with the claim

About PMBA

Our process separates our solution from the rest. Most firms try to find transactions that fit specific exemptions. At PMBA, we review all transactions with sales & use tax and research every possible exemption that could apply. By leveraging proprietary technology and decades of experience, our Big 4 sales & use tax alumni have reviewed tens of thousands of transactions and know how to efficiently identify overpayment opportunities. Based on our experience, **companies with at least \$100 million (annually) in spend should conduct reviews every 2-3 years for sales & use tax overpayments.**

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PMBA is headquartered in New York and has offices in New Jersey, Florida, and California.